

**EAST CENTRAL DEVELOPMENT CORPORATION (ECDC) MEETING
SECRETARIAL NOTES**

DATE Wednesday, May 15, 2024

TIME 4:00 p.m.

PLACE Zoom/Phone/7600 Commerce Park, Dubuque, Iowa

MEMBERS PRESENT:

☒ = *Present*

Cedar County:
Clinton County:
Delaware County:
Dubuque County:
Jackson County:
DMATS:
RPA:
EIRHA:
At Large:

☒ Brian Wagner
☐ Jeremiah Wiese
☒ Connie Behnken
☒ Beth Bonz
☒ Jack Willey
☐ Brad Cavanagh
☒ Scott Maddasion
☒ Chuck Niehaus
☒ Derek Olberding

☒ Cori Burbach (Cavanagh alternate)
☐ Tim Vick (Behnken alternate)

OTHERS PRESENT: None

STAFF PRESENT: Ravada, Stoffel, Efferding

1. - CALL TO ORDER

The meeting was called to order at 4:00p.m. by Chair Bonz.

The members of the ECDC are holding this session by electronic means pursuant to the provisions of the Iowa Open Meetings Law, Section 21.8, Code of Iowa, and due to the limited agenda for this meeting, relatively short period of time that this meeting is expected to be held, the expense of transporting the board members in person is impractical. The meeting is being held by phone or internet means originating from the ECIA offices in Dubuque. It is open to the public and those in attendance can hear the proceedings. Public notice of the meeting has been issued in accordance with Iowa Code Section 21.4.

2. – REVIEW/ACTION ON MINUTES AND SECRETARIAL NOTES OF THE AUGUST 16, 2023 ECDC MEETING

Motion by Willey, second by Burbach to approve the Minutes and Secretarial Notes of the August 16, 2023 ECDC meeting. The motion passed unanimously.

3. – REVIEW/ACTION ON FINANCIAL REPORTS as of 3-31-24

Ravada referred to the ECDC FY24 Balance Sheet as of March 31, 2024 enclosed in the agenda packet. ECDC Checking totals \$89,950.88; Total Current Assets at \$89,950.88; and Total Assets equals \$89,950.88. Ravada continued with Total Liabilities and Equity at \$89,950.88.

The Profit & Loss by Class of July 2023 to March 2024 details the programs' income. Total Net Income is -\$474.43 for all programs. The negative balance is due to audit fees of \$535.00.

Motion by Niehaus, second by Willey to approve the ECDC Financial Reports. The motion passed unanimously.

4. – Review/Action on \$5,000 Match for USDA

Motion by Willey, seconded by Olberding to table this topic until more information is available. Motion passed unanimously.

6. - OTHER BUSINESS

The board had no other business.

7. – ADJOURNMENT

Motion by Burbach, second by Olberding to adjourn the meeting at 4:03 p.m. The motion passed unanimously.

Respectfully submitted,

Christine Efferding, Secretary